

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3 In the Matter of the Mortgage Banker License of:

4 **JETT FINANCIAL SERVICES, INC.**  
5 2555 Camino Del Rio South, #205  
6 San Diego, CA 92108

**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-943(G), that mortgage banker license  
9 #0909598 for Jett Financial Services, Inc., is expired. Specifically, A.R.S. § 6-943(G) states, "A  
10 licensee shall notify the superintendent that its responsible individual will cease to be in active  
11 management of the licensee within ten days of learning that fact. Not more than ninety days after the  
12 superintendent receives the notice, the licensee shall place itself under the active management of a  
13 qualified responsible person and notify the superintendent. If the licensee is not placed under active  
14 management of a qualified responsible individual and if notice is not received by the superintendent  
15 within the ninety day period, the license of the licensee expires". The Arizona Department of Financial  
16 Institutions ("Department") has not received notice or documentation that Jett Financial Services, Inc.  
17 has placed itself under the active management of a qualified responsible individual within 90 days of  
18 the Department's notification that Jett Financial Services, Inc.'s responsible individual ceased to be in  
19 active management.

20 Pursuant to A.R.S. § 6-943(A), "A person shall not act as a mortgage banker if he is not  
21 licensed under this article." Jett Financial Services, Inc. may not transact business in Arizona as a  
22 mortgage banker until such time that Jett Financial Services, Inc. is licensed. Transacting business as a  
23 mortgage banker without a license is a violation of statutes and subject to administrative action by the  
24 Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of  
25 up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 16 day of December, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By: Robert D. Charlton  
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 18<sup>th</sup> day of December, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Terry Dyer, Owner  
18 Jett Financial Services, Inc.  
19 2555 Camino Del Rio South, #205  
20 San Diego, CA 92108

21 By: Susan Longo  
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